

The first Polish Corporate Venture Capital (CVC) Fund-of-Funds, dedicated to large companies, managed by PFR Ventures.

- Funds with capitalization up to PLN 320 M investing in innovative technology companies.
- Strategy of funds is created together with & according to the needs of the Corporate Investor.
- Support of PFR Ventures in selection of the managing team, investment agreement negotiation & fund supervision.

Independence of the Managing Team from the Corporate/Private Investor is required.

Program's budget equals EUR 200 M.



PFR NCBR CVC's contribution

Contribution in each CVC fund up to EUR 40 M

Share of PFR NCBR CVC up to 50% of Fund's Capitalization (remaining part provided by Corporate / Private Investors)



Investment Ticket

Up to EUR 15 M total investment in a portfolio company

Fund takes up to 49% of shares in a portfolio company (in the 1st round)

Contact details



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CVC Fund parameters

Pari passu-based Fund

Market level management fee, hurdle rate & carried interest – negotiated individually



Main benefits for the Corporation

PFR Ventures supports functioning of VC Funds based on the best International benchmarks

Minimized investment risk



Investment Horizon

Investment Period: 5 years (not beyond 2023)

Divestment Period: 5 years (extension possible; not beyond 2031)



Call for Tenders

Open Call for Tenders until 2020 (or until the end of funds)

Investment proposal should contain profiles of Managing Team members, Fund's investment strategy & pipeline

Term Sheet & other documents concerning the Call are available [here](#).

 **PFR NCBR CVC**
PFR Ventures

