

## **Notice of Calls for Tenders for Venture Capital Funds (Financial Intermediaries) under the KOFFI**

### **Programme**

**of 10 November 2017**

### **Basic information on the Call**

PFR Ventures sp. z o.o. with its registered office at ul. Książęca 4, 00-498 Warsaw, entered in the register of entrepreneurs of the National Court Register, kept by the District Court for the Capital City of Warsaw in Warsaw, 12<sup>th</sup> Commercial Department of the National Court Register, under number KRS 0000533101 (“**PFR Ventures**”), as the entity managing a part of the investment portfolio of PFR KOFFI Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (PFR KOFFI Closed-End Investment Fund of Non-public Assets), entered in the register of investment funds maintained by the entered in the register of investment funds maintained by the District Court in Warsaw, 7th Civil Registry Department, under number RFI 1452 (“**PFR KOFFI FIZ**”), under an agreement between PFR Ventures and Towarzystwo Funduszy Inwestycyjnych BGK S.A. (present: PFR Towarzystwo Funduszy Inwestycyjnych S.A.) with its registered office at ul Ludna 2, 00-406 Warsaw, entered in the register of entrepreneurs of the National Court Register, kept by the District Court for the Capital City of Warsaw in Warsaw, under number KRS 0000486060 (“**PFR TFI**”) issues A Call for VC Funds (Financial Intermediaries), conducted for PFR KOFFI FIZ.

The Call is issued under a project financed through the European Regional Development Fund under the Smart Growth Operational Programme 2014 – 2020 (SG OP), Priority Axis 3: Enhancing the Competitiveness of Small and Medium Sized Enterprises, Measure 3.1. Funding of SMEs’ innovative activity using risk capital, Sub-measure 3.1.4. KOFFI - Konkurencyjny Ogólnopolski Fundusz Funduszy Innowacyjnych (Competitive Polish Innovative Fund of Funds). The Beneficiary of the project is Bank Gospodarstwa Krajowego operating under the Act of 14 March 2003 on Bank Gospodarstwa Krajowego (Journal of Laws No 65, item 594, as amended), with its registered office in Warsaw, Al. Jerozolimskie 7, 00-955 Warsaw, REGON (statistical number): 000017319, tax identification number (NIP): 525-00-12-372.

### **Time and place of the Call for Tenders**

The Call shall be conducted on a rolling basis.

Tenders in response to the Call may be submitted from 15 November 2017 to 31 December 2020 by 24:00 hours Central European Time (CET) or until the funds of PFR KOFFI FIZ are depleted, i.e. until the working day following the day on which PFR KOFFI FIZ posts information on the Website that allocation has been exceeded.

Following the depletion of funds available through PFR KOFFI FIZ, i.e. after agreements are signed with Tenderers for a total amount exhausting the Investment Budget of the Programme, the Call Organiser shall have the right to close the Call by notice on the Website.

If the sum of the PFR KOFFI FIZ Fund's contributions as part of Declared Capitalisations of VC Funds resulting from submitted Tenders reaches the amount that the Public Investor intends to allocate to the Investment Budget of the Programme, the Organiser shall have the right to announce, by a notice posted on the Website, the suspension of the receipt of Tenders. Resumption of the Call for Tenders shall be announced by a notice on the Websites.

The Tender shall be prepared in Polish or in English. Documents drawn up in English may be submitted together with a translation into Polish. In case of discrepancy, the Polish version shall prevail.

Tenders should be submitted in electronic version via the Tenderer's individual electronic account set up by signing up on the web platform available for the purpose at:

<https://www.pfrventures.pl/pl/fundusze/6/pfr-koffi-fiz/>

Detailed rules for the preparation and submission of Tenders are set forth in the Call Rules which are available together with the complete Call documentation at the above address in the section '**Documents to download**'.

#### **Entities that may seek funding under the Call**

Under the Call, Tenders may be submitted by:

- existing VC Funds formally established in accordance with the law applicable to the place of their registration or
- Managing Entities intending to establish the VC Fund – in a situation where the VC Fund has not yet been established at the date of Tender submission.

**Contact:**

Questions concerning the Call can be submitted via a web platform made available for the purpose at: <https://www.pfrventures.pl/pl/fundusze/6/pfr-koffi-fiz/>, or using the following contact data:

PFR Ventures sp. z o. o.

tel. +48 539 543 268

fax: +48 22 378 49 51

Frequently asked questions and answers relevant to the Tenderers are posted online at: <http://www.pfrventures.pl/pl/faq/pfr-koffi-fiz/>

Call documents are available for download at: <https://www.pfrventures.pl/pl/fundusze/6/pfr-koffi-fiz/>

- 1.1 **Appendix 1: Tender Identification Form** (*Appendix 1 to the Call Rules*),
- 1.2 **Tenderer's Key Personnel Verification Form** (*Appendix 2 to the Call Rules*),
- 1.3 **Tenderer's Investment Strategy** (*Appendix 3 to the Call Rules*),
- 1.4 **List of the Tenderer's Potential Investment Projects** (*Appendix 4 to the Call Rules*),
- 1.5 **Tenderer's Statement** (*Appendix 5 to the Call Rules*),
- 1.6 **Statement by Member of the Tenderer's Key Personnel** (*Appendix 6 to the Call Rules*),
- 1.7 **Statement by Team Member Making a Contribution as Part of Declared Capitalisation** (*Appendix 7 to the Call Rules*),
- 1.8 **Private Investor's Statement** (Natural Person/Legal Person) (*Appendix 8(i) or 8(ii) to the Call Rules*),
- 1.9 **Term Sheet for the Call for and Selection of VC Funds - PFR KOFFI FIZ** (*Appendix 9 to the Call Rules*).