

# PFR Deep Tech Information meeting

Program Overview + Q&A Session

14.05.2025, 10:00

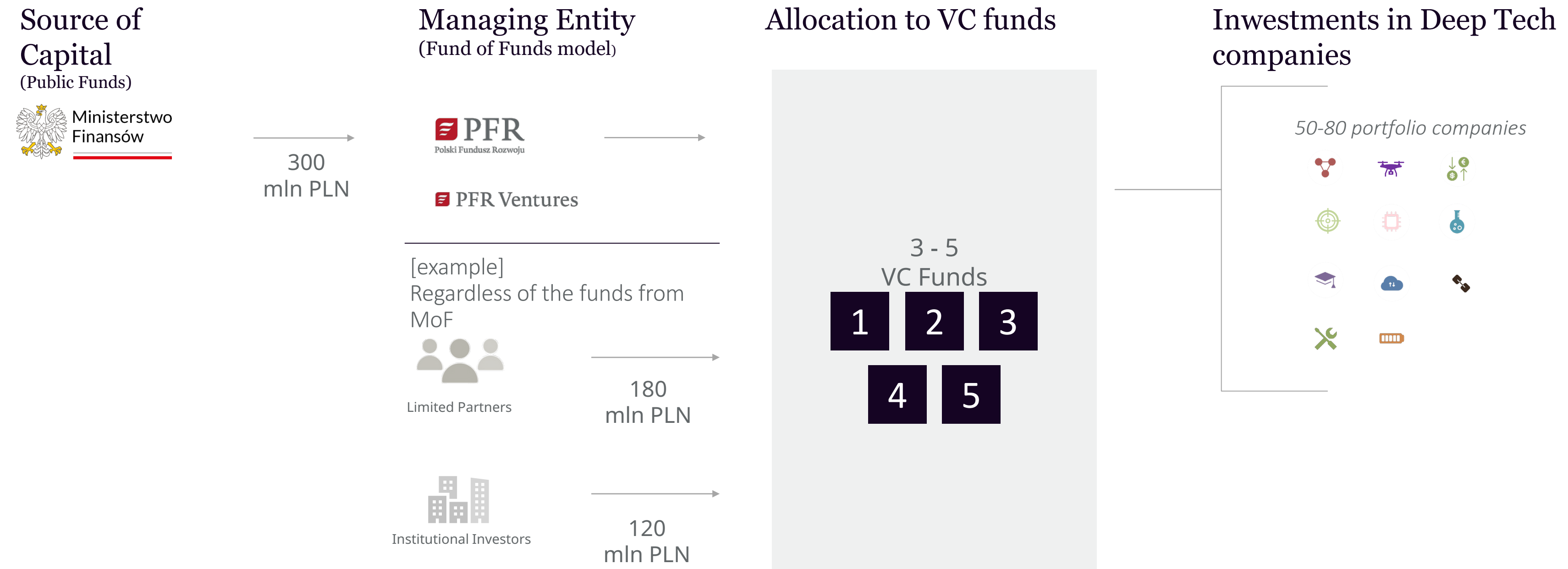


## PFR Deep Tech program is dedicated to **Venture Capital Fund Managers.**

PFR Ventures will allocate capital to selected funds, which will then finance the growth of companies within this sector. During the meeting we will not be presenting any offers directed directly to Start-ups.

# PLN 600 million under the Deep Tech program will enable the financing of 50 to 80 projects

## Simplified Overview of the Program and Capital Flow



### Assumptions:

- Selection of experienced Fund Managers with a Focus on Deep Tech
- Primarily Polish Fund Managers

# Funds seeking PFR Deep Tech funding will be required to comply with the following assumptions



Example of a fund profile

**Capitalization** Min. 30 mln EUR (*1st close min. 15 mln EUR*)

**PFR Deep Tech funding** Max. 50% Cap. / 30 mln EUR

**GP commitment** Min. 1%

**Other LPs** Min. 50%:  
• Institutional Investors- > 10- 20%  
• Private LPs -> 30-40%

**Fund's Life Span** 5+5 (*1+1*)

**Ticket** 1-60 mln PLN (*0,25-15 mln EUR*)

**Carried Interest** 20%

**Hurdle Rate** 6 - 8%

**IRR** Min. 20%

**Opłata za zarządzanie** Investment Period:  
Max. 2.5% of Fund's capitalization

Divestment period:  
Max. 2.5% od Net Investment Cost

## Other Requirements:

- At least 2 partners
- Office in Poland
- Network of advisors and experts in the dual-use field

# Experienced VC fund management teams will be able to count on the funds

Key criteria for evaluating fund management team proposals



## **Investment experience**

The program will be open only to management teams with prior experience. First-time teams may apply to other PFR Ventures programs.



## **Strategy: sectors**

The strategy should focus on financing dual-use projects, particularly in sectors such as AI, robotics, cybersecurity, quantum technologies, or space technologies.



## **Strategy: geography**

Funds will be required to demonstrate an interest in financing companies from the Polish ecosystem ("Polish Nexus"). At least an amount equal to PFR's contribution should be allocated to such companies.



## **Strategy: stage of development**

Funds will be allocated to Funds investing at Early stage (seed to Series B) with capital aimed at emerging companies.

# Investment timeline



The average time of investment process depends primarily on the quality of the application and relevance. The evaluation of the management team requires in-depth legal, tax, business, and compliance analysis, the duration of which may vary. On average, the process takes between 3 to 6 months, but in individual cases, it may take longer.

# QA session

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