

**Notice of Calls for Private Equity Funds
under the PFR Fund of Funds FIZ Programme of 27 April 2020**

Basic information on the Call

PFR Ventures sp. z o.o. with its registered office at ul. Krucza 50, 00-025 Warsaw, entered in the register of entrepreneurs of the National Court Register, kept by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register, under number KRS 0000533101 (“**PFR Ventures**”), being the entity managing a part of the investment portfolio of PFR Fundusz Funduszy FIZ (PFR Fund of Funds FIZ), entered in the register of investment funds maintained by the District Court in Warsaw, 7th Civil Registry Division, under number RFI 1597 (“**PFR FF FIZ**”), under an agreement concluded between PFR Ventures and Towarzystwo Funduszy Inwestycyjnych S.A. (previous name: Towarzystwo Funduszy Inwestycyjnych BGK S.A.) with its registered office in Warsaw, at ul. Krucza 50, 00-025 Warsaw, entered in the register of entrepreneurs of the National Court Register, kept by the District Court for the Capital City of Warsaw in Warsaw, 12th Commercial Division of the National Court Register under number KRS 0000486060 (“**PFR TFI**”)

issues a Call for Private Equity Funds, conducted by PFR Fund of Funds FIZ.

Time and location for submitting Tenders

The Call will be carried out on a continuous basis.

Tenders in response to the Call may be submitted from **27 April 2020 to 31 December 2020 by 24:00 hours CET** or until the financial resources of PFR Fund of Funds FIZ have been exhausted, i.e. until the business day following the date on which PFR Fund of Funds FIZ advises on the Website that the allocation has been exhausted. Tenders may be submitted at the initiative of the Tenderer or, where justified, as a result of the Tenderer's response to the invitation from PFR Ventures, in the latter case the Reverse Solicitation mechanism will apply.

After the resources available under PFR Fund of Funds FIZ have been exhausted, the Call Organizer shall have the right to close the Call, via a notice on the Website.

In the event that, as a result of the Tenders submitted, the sum of the contributions of PFR Fund of Funds FIZ under the Declared Capitalization of PE Funds exceeds the amount of resources allocated to the budget of the Programme, the Organizer shall have the right to announce, by notice on the Websites, that the receipt of Tenders has been suspended. The resumption of the Call for Tenders procedure will be announced by notice on the Website.

The Tender shall be prepared in Polish or English. Documents drawn up in English may be sent together with the translation into Polish. In the event of discrepancies, the Polish language version shall be binding.

Tenders must be submitted only in the electronic version via the Tenderer's individual electronic account set up by the Tenderer's registration on the online platform available at the following address:
<https://pfrventures.pl/en/>.



Detailed rules for the preparation and submission of Tenders are set forth in the Call Rules, which together with the complete Call documentation are available at the address specified above under section ' **Download Call for Tenders Documents** '.

Entities which may seek funding under the Call for Tenders

Under the Call, Tenders may be submitted by:

- existing PE Funds, formally established in accordance with the law applicable to the place of their registration or
- Managing Entities intending to establish a PE Fund where, at the time of the Tender's submission, a PE Fund has not yet been established or
- Persons managing a PE Fund or persons managing a Managing Entity - where, at the time of the Tender's submission, a PE Fund or a Managing Entity has not yet been established

Contact

Any queries concerning the Call may be submitted via e-mail: pfrff_tenders@pfrventures.pl.

Call for Tenders documents available for download at: <https://pfrventures.pl/en/>.

- Rules for the Submission of Tenders PFR FF FIZ
- Tender Identification Form
- Term Sheet
- Tenderer's Statement
- Key Personnel member's Statement
- Statement by a Team Member making a contribution under the Declared Capitalisation
- Declaration of consent to the processing of personal data
- Information on the Processing of Personal Data

To facilitate Tender identification, we kindly ask you to complete Tender Identification Form, containing a summary of the key terms, and upload it along with the submitted Tender.

